## South Carolina Economic Financial Literacy Standards

<table>
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<tr>
<th>South Carolina Standards</th>
<th>Objectives</th>
<th>FoolProof Module Alignment</th>
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| **Standard 1 Financial Responsibility and Decision Making** | The student will apply reliable information and systematic decision making to personal financial decisions.  
1.1 Take responsibility for personal financial decisions.  
1.2 Find and evaluate financial information from a variety of sources.  
1.3 Summarize major consumer protection laws.  
1.4 Make financial decisions by systematically considering alternatives and consequences.  
1.5 Develop communication strategies for discussing financial issues.  
1.6 Control personal information. | M01: When It Hits The Fan  
M02: Breathing Without Air  
M03: Kick Some Buck  
M04: Road Trip  
M05: Junk In The Trunk  
M06: Sucker Punch  
M07: Boxing Practice  
M08: Burning Money  
M09: Renting a Pad  
M10: Buying a Home  
M11: Gambling  
M12: Taxes  
M13: Charitable Giving  
M14: College Prep  
M15: Insurance  
M16: Bankruptcy  
M17: Investing  
M18: Retirement |

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| **Standard 2 Income and Careers** | The student will use a career plan to develop personal income potential.  
2.1 Explore career options.  
2.2 Identify sources of personal income.  
2.3 Describe factors affecting take-home pay. | M12: Taxes  
M13: Charitable Giving  
M14: College Prep  
M17: Investing  
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<td>Standard 3 Planning and Money Management</td>
<td>The student will understand how to organize personal finances and use a budget to manage cash flow.</td>
<td>M01: When It Hits The Fan</td>
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<td>3.1 Develop a plan for spending and saving.</td>
<td>M02: Breathing Without Air</td>
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<td>3.2 Develop a system for keeping and using financial records.</td>
<td>M03: Kick Some Buck</td>
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<td>3.3 Describe how to use different payment methods.</td>
<td>M04: Road Trip</td>
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<td>3.4 Apply consumer skills to purchase decisions.</td>
<td>M05: Junk In The Trunk</td>
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<td>3.5 Consider charitable giving</td>
<td>M06: Sucker Punch</td>
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<td>3.7 Examine the purpose and importance of a will.</td>
<td>M07: Boxing Practice</td>
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| **Standard 4 Credit and Debt** | The student will understand how to maintain creditworthiness, borrow at favorable terms, and manage debt.  
4.1 Identify the costs and benefits of various types of credit.  
4.2 Explain the purpose of a credit record and identify borrowers' credit report rights.  
4.3 Describe ways to avoid or correct debt problems.  
4.4 Summarize major consumer credit laws. | M01: When It Hits The Fan  
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| **Standard 5 Risk Management and Insurance** | The student will understand how to use appropriate and cost-effective risk management strategies.  
5.1 Identify common types of risks and basic risk management methods.  
5.2 Explain the purpose and importance of property and liability insurance protection.  
5.3 Explain the purpose and importance of health, disability, and life insurance protection. | M11: Gambling  
M15: Insurance  
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| Standard 6 Saving and Investing | The student will understand how to implement a diversified investment strategy that is compatible with personal goals.  
6.1 Discuss how saving contributes to financial wellbeing.  
6.2 Explain how investing builds wealth and helps meet financial goals.  
6.3 Evaluate investment alternatives.  
6.4 Describe how to buy and sell investments.  
6.5 Explain how taxes affect the rate of return on investments.  
6.6 Investigate how agencies that regulate financial markets protect investors. | M01: When It Hits The Fan  
M02: Breathing Without Air  
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