

Arizona Economic Financial Literacy Standards

Arizona Standards	Objectives	FoolProof Module Alignment
STANDARD 4: ECONOMICS Students develop economic reasoning skills to apply basic economic concepts, assess problems, make choices, and evaluate the choices others as consumers, workers, and citizens participating in local, national, and global economies.	"PROFICIENCY (Grades 9-12) Students know and are able to do all of the above and the following:	M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home M11: Gambling M12: Taxes M13: Charitable Giving M14: College Prep M15: Insurance M16: Bankruptcy M17: Investing M18: Retirement
	4SS-P1. Analyze the implications of the economic problem of scarcity, with emphasis on:	
	PO 1. how limited resources and unlimited human wants cause individuals, governments, and nations to choose some things and give up others	
	4SS-P3. Describe how households and firms are interdependent and how their relationship is affected by trade, exchange, money, and banking, with emphasis on:	
	PO 2. the role and interdependence of households, firms, and government in the circular flow model of economic activity	
	4SS-P6. Evaluate the economic role of government in the mixed-market economy of the United States, with emphasis on:	
	PO 1. how the benefits of government policies must be compared to the costs before determining which policies to adopt	
	PO 2. the revenue of and spending by federal, state, and local governments in providing national defense, addressing environmental concerns, defining and enforcing property rights, regulating markets, and providing other goods and services	
	PO 3. the effects of progressive, proportional, and regressive income taxes on different income groups	

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SS.5 Personal Finance	SS.5.PO.1 Explain how education, career choices, and family obligations affect future income.	M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home M11: Gambling M12: Taxes M13: Charitable Giving M14: College Prep M15: Insurance M16: Bankruptcy M17: Investing M18: Retirement
	SS.5.PO.3 Determine short- and long-term financial goals and plans, including income, spending, saving and investing.	
	SS.5.PO.4 Compare the advantages and disadvantages of using various forms of credit and the determinants of credit history.	
	SS.5.PO.5 Explain the risk, return, and liquidity of short and long-term saving and investment vehicles.	
	SS.5.PO.6 Identify investment options available to individuals and households.	

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Workplace Skills Standards	WS.1 Use principles of effective oral, written and listening communication skills to make decisions and solve workplace problems.	M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home M11: Gambling M12: Taxes M13: Charitable Giving M14: College Prep M15: Insurance M16: Bankruptcy M17: Investing M18: Retirement
	WS.2 Apply computation skills and data analysis techniques to make decisions and solve workplace problems.	
	WS.3 Apply critical and creative thinking skills to make decisions and solve workplace problems.	
	WS.4 Work individually and collaboratively within team settings to accomplish objectives.	
	WS.8 Apply principles of resource management and develop skills that promote personal and professional well-being.	

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Life Connections Level II Competencies	LC.11 Develop resource management skills. LC.12 Explore careers.	M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home M11: Gambling M12: Taxes M13: Charitable Giving M14: College Prep M15: Insurance M16: Bankruptcy M17: Investing M18: Retirement

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Mathematics Concepts	M.2 Numerical Operations: Understand and apply numerical operations and their relationship to one another.	M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home M11: Gambling M14: College Prep M17: Investing M18: Retirement
	M.3 Estimation: Use estimation strategies reasonably and fluently.	
		M18: Retirement